
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 22, 2010

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795US8	
High Rate ¹	0.100%	
Allotted at High Price	75.72%	
Investment Rate ²	99.974722	
	0.101%	
Median Rate ³	0.085%	
Low Rate ⁴	0.050%	
Issue Date	February 25, 2010	
Maturity Date	May 27, 2010	
	Tendered	Accepted
Competitive	\$102,916,400,000	\$23,900,953,600
Noncompetitive	\$1,166,010,500	\$1,166,010,500
FIMA (Noncompetitive)	\$934,000,000	\$934,000,000
Subtotal⁵	\$105,016,410,500	\$26,000,964,100⁶
SOMA	\$0	\$0
Total	\$105,016,410,500	\$26,000,964,100
	Tendered	Accepted
Primary Dealer ⁷	\$78,950,000,000	\$11,381,470,000
Direct Bidder ⁸	\$13,566,900,000	\$4,652,660,000
Indirect Bidder ⁹	\$10,399,500,000	\$7,866,823,600
Total Competitive	\$102,916,400,000	\$23,900,953,600

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$105,016,410,500/\$26,000,964,100 = 4.04

⁶ Awards to combined Treasury Direct systems = \$914,778,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.